

**SOUTHWELL CATHEDRAL CHAPTER
SUMMARY ACCOUNTS
31 December 2021**

**SUMMARY STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2021**

	2021 £000	2020 £000
Income & Endowments	2,067	2,551
Expenditure	(2,277)	(2,220)
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Net income /(expenditure)	(210)	331
Net gains on investments	264	34
Revaluation of investments	-	10
	<hr/>	<hr/>
Net increase in funds	54	375
Fund balances brought forward	10,460	10,085
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Fund balances carried forward	<u><u>10,514</u></u>	<u><u>10,460</u></u>

Analysis of funds

Endowment	8,335	8,208
Restricted	1,605	1,625
Unrestricted - General	502	579
Unrestricted - Designated	72	48
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Total funds	<u><u>10,514</u></u>	<u><u>10,460</u></u>

**SUMMARY BALANCE SHEET
As at 31 December 2021**

	2021 £000	2020 £000
Fixed assets		
Investments assets		
Property	5,191	5,191
Investments	2,305	2,049
Non investment assets		
Property	2,781	2,781
Equipment & plant	72	54
	<hr/>	<hr/>
Total fixed assets	10,349	10,075
	<hr/>	<hr/>
Current assets	642	974
Creditors due within one year	(130)	(208)
	<hr/>	<hr/>
Net current assets	512	766
Creditors due after one year	(347)	(381)
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Net assets	<u><u>10,514</u></u>	<u><u>10,460</u></u>

Full details of the Annual Report and Accounts for the year ended 31 December 2021 will be available by courtesy of Chapter on request from The Minster Centre, Church Street, Southwell.

SOUTHWELL CATHEDRAL CHAPTER
Year Ended 31st December 2021

Analysis of Restricted and Unrestricted Fund Movements

	Unrestricted Funds		Restricted Funds		Endowment Funds		Total Funds	
	2021 £000	2020 £000	2021 £000	2020 £000	2021 £000	2020 £000	2021 £000	2020 £000
INCOMING AND ENDOWMENTS FROM								
Donations and legacies	255	229	78	383	-	-	333	612
Grants in support of mission	-	-	1,230	1,416	-	-	1,230	1,416
Charges and fees arising in the course of mission	39	11	1	8	-	-	40	19
Trading and fundraising	173	107	1	5	-	-	174	112
Investments	239	222	46	42	-	-	285	264
Other income	5	128	-	-	-	-	5	128
	<u>711</u>	<u>697</u>	<u>1,356</u>	<u>1,854</u>	<u>-</u>	<u>-</u>	<u>2,067</u>	<u>2,551</u>
EXPENDITURE ON								
Raising funds	298	240	207	112	-	-	505	352
Ministry	318	260	293	296	-	-	611	556
Cathedral and precincts upkeep	136	112	865	1,078	-	-	1,001	1,190
Education and outreach	30	45	130	77	-	-	160	122
	<u>782</u>	<u>657</u>	<u>1,495</u>	<u>1,563</u>	<u>-</u>	<u>-</u>	<u>2,277</u>	<u>2,220</u>
Net income /(expenditure) before investment gains	(71)	40	(139)	291	-	-	(210)	331
Net gains on investments	<u>18</u>	<u>19</u>	<u>119</u>	<u>29</u>	<u>127</u>	<u>(14)</u>	<u>264</u>	<u>34</u>
Net income /(expenditure)	(53)	59	(20)	320	127	(14)	54	365
Revaluation of investment property	-	-	-	-	-	10	-	10
Transfers	-	390	-	-	-	-	-	-
Net movement in funds	<u>(53)</u>	<u>59</u>	<u>(20)</u>	<u>320</u>	<u>127</u>	<u>(4)</u>	<u>54</u>	<u>375</u>
Funds brought forward	627	568	1,625	1,305	8,208	8,212	10,460	10,085
Funds carried forward	<u><u>574</u></u>	<u><u>627</u></u>	<u><u>1,605</u></u>	<u><u>1,625</u></u>	<u><u>8,335</u></u>	<u><u>8,208</u></u>	<u><u>10,514</u></u>	<u><u>10,460</u></u>