

**SOUTHWELL CATHEDRAL CHAPTER**  
**SUMMARY ACCOUNTS**  
**31 December 2022**

**SUMMARY STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 31 December 2022**

**SUMMARY BALANCE SHEET**  
**As at 31 December 2022**

	<b>2022</b>	<b>2021</b>		<b>2022</b>	<b>2021</b>
	<b>£000</b>	<b>£000</b>		<b>£000</b>	<b>£000</b>
			<b>Fixed assets</b>		
Income & Endowments	1,859	2,067	Investments assets		
Expenditure	(1,863)	(2,277)	Property	5,385	5,191
			Investments	2,081	2,305
Net income /(expenditure)	(4)	(210)			
			Non investment assets		
Net gains on investments/(losses)	(226)	264	Property	2,672	2,781
Revaluation of investments	85	-	Equipment & plant	63	72
Net increase/(decrease) in funds	(145)	54	Total fixed assets	10,201	10,349
Fund balances brought forward	10,514	10,460			
			<b>Current assets</b>	643	642
<b>Fund balances carried forward</b>	<b>10,369</b>	<b>10,514</b>	Creditors due within one year	(157)	(130)
			<b>Net current assets</b>	486	512
<b>Analysis of funds</b>			Creditors due after one year	(318)	(347)
Endowment	8,326	8,335			
Restricted	1,635	1,605	<b>Net assets</b>	<b>10,369</b>	<b>10,514</b>
Unrestricted - General	259	502			
Unrestricted - Designated	149	72			
Total funds	<b>10,369</b>	<b>10,514</b>			

Full details of the Annual Report and Accounts for the year ended 31 December 2022 will be available by courtesy of Chapter on request from The Minster Centre, Church Street, Southwell.

May 2023

Arwel Grffiths Chair - Finance & Investment Committee

## SOUTHWELL CATHEDRAL CHAPTER

Year Ended 31st December 2022

### Analysis of Restricted and Unrestricted Fund Movements

	Unrestricted		Restricted		Endowment		Total	
	Funds		Funds		Funds		Funds	
	2022	2021	2022	2021	2022	2021	2022	2021
	£000	£000	£000	£000	£000	£000	£000	£000
<b>INCOMING AND ENDOWMENTS FROM</b>								
Donations and legacies	268	255	418	78	-	-	686	333
Grants in support of mission	2	-	559	1,230	-	-	561	1,230
Charges and fees arising in the course of mission	43	39	10	1	-	-	53	40
Trading and fundraising	247	173	3	1	-	-	250	174
Investments	259	239	43	46	-	-	302	285
Other income	7	5	-	-	-	-	7	5
	826	711	1,033	1,356	-	-	1,859	2,067
<b>EXPENDITURE ON</b>								
Raising funds	448	298	106	207	-	-	554	505
Ministry	380	318	331	293	-	-	711	611
Cathedral and precincts upkeep	212	136	193	865	-	-	405	1,001
Education and outreach	59	30	134	130	-	-	193	160
	1,099	782	764	1,495	-	-	1,863	2,277
Net income /(expenditure) before investment gains	(273)	(71)	269	(139)	-	-	(4)	(210)
Net gains on investments	(17)	18	(115)	119	(94)	127	(226)	264
Net income /(expenditure)	(290)	(53)	154	(20)	(94)	127	(230)	54
Revaluation of property	-	-	-	-	85	-	85	-
Transfers	124	-	(124)	-	-	-	-	-
Net movement in funds	(166)	(53)	30	(20)	(9)	127	(145)	54
Funds brought forward	574	627	1,605	1,625	8,335	8,208	10,514	10,460
Funds carried forward	408	574	1,635	1,605	8,326	8,335	10,369	10,514